



CENSOF HOLDINGS BERHAD
Company No: 828269-A
(Incorporated in Malaysia)

Unaudited Condensed Consolidated Financial Statement for the Financial Year 2016
First Quarter Ended 30 June 2015

CENSOF HOLDINGS BERHAD (Company No.: 828269-A)
(Incorporated in Malaysia)
Interim Financial Statement
Condensed Consolidated Statement of Comprehensive Income
For the Quarter Ended 30 June 2015
(The figures have not been audited)



	Individual Quarter		Cummulative Quarter	
	Current Quarter Ended 30 June 2015 RM '000	Preceding Corresponding Quarter Ended 30 June 2014 RM '000	Current Year to-date 30 June 2015 RM '000	Preceding Corresponding Year to-date 30 June 2014 RM '000
Revenue	34,051	31,524	34,051	31,524
Cost of sales	(9,700)	(8,564)	(9,700)	(8,564)
Gross profit	24,351	22,960	24,351	22,960
Other income	776	726	776	726
Administrative expenses	(12,248)	(11,720)	(12,248)	(11,720)
Other expenses	(4,105)	(3,303)	(4,105)	(3,303)
Results from operating activities	8,774	8,663	8,774	8,663
Finance costs	(1,345)	(1,946)	(1,345)	(1,946)
Profit/ before share of associates result	7,429	6,716	7,429	6,716
Share of associate result	(43)	-	(43)	-
Profit before tax and zakat	7,386	6,716	7,386	6,716
Taxation	(1,976)	(1,701)	(1,976)	(1,701)
Profit after Taxation	5,410	5,015	5,410	5,015
Other comprehensive income	-	-	-	-
Total comprehensive income for the period	5,410	5,015	5,410	5,015
Profit attributable to:				
- Owners of the Company	838	1,710	838	1,710
- Non-controlling Interests	4,572	3,305	4,572	3,305
	5,410	5,015	5,410	5,015
Earning per share (sen)				
- Basic	0.17	0.43	0.17	0.43
- Diluted	0.13	0.40	0.13	0.40

(The Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the Audited Financial Statements for the financial year ended 31 March 2015)

CENSOF HOLDINGS BERHAD (Company No.: 828269-A)
(Incorporated in Malaysia)
Interim Financial Statement
Condensed Consolidated Statement of Financial Position
As at 30 June 2015



	As at end of Current Quarter 30 June 2015 RM '000 (Unaudited)	As at preceding Financial Year Ended 31 March 2015 RM '000 (Audited)
ASSETS		
NON-CURRENT ASSETS		
Plant and equipment	28,918	16,252
Intangible assets	16,843	17,980
Long-term trade receivables	12,832	19,221
Long-term other receivables, deposit & prepayments	1,871	2,807
Goodwill	44,703	44,703
Investments	100	100
	<u>105,267</u>	<u>101,063</u>
CURRENT ASSETS		
Amount due from contract customers	31,900	30,720
Trade Receivables	78,033	92,965
Other receivables, deposits and prepayments	50,670	24,810
Deferred expenses	98	79
Amount owing from related party	2,007	6,671
Tax refundable	2,350	2,353
Fixed deposits with licensed bank	46,808	64,798
Cash and bank balances	26,217	16,151
	<u>238,083</u>	<u>238,547</u>
	-	-
TOTAL ASSETS	<u>343,350</u>	<u>339,610</u>
EQUITY		
Share capital	48,666	47,666
Share premium	48,383	45,383
Merger deficit	(12,300)	(12,300)
Retained profits	53,069	52,231
Foreign exchange translation reserve	(332)	(320)
TOTAL EQUITY ATTRIBUTABLE TO OWNERS OF THE COMPANY	<u>137,486</u>	<u>132,660</u>
NON-CONTROLLING INTERESTS	<u>85,088</u>	<u>81,536</u>
TOTAL EQUITY	<u>222,574</u>	<u>214,196</u>
NON-CURRENT LIABILITY		
Long-term borrowings	11,753	16,377
Deferred income	2,028	3,042
Deferred taxation	2,103	2,769
	<u>15,884</u>	<u>22,188</u>
CURRENT LIABILITIES		
Trade Payables	9,551	6,653
Other Payables and accruals	18,015	20,333
Amount owing by related party	205	1,007
Short-term borrowings	64,380	63,160
Deferred income	4,281	4,345
Bank overdrafts	4,163	4,755
Provision for taxation	4,297	2,973
	<u>104,892</u>	<u>103,226</u>
	-	-
TOTAL LIABILITIES	<u>120,776</u>	<u>125,414</u>
	-	-
TOTAL EQUITY AND LIABILITIES	<u>343,350</u>	<u>339,610</u>
Net Assets per share (sen)	<u>28.29</u>	<u>24.55</u>

(The Condensed Consolidated Statement of Financial Position should be read in conjunction with the Audited Financial Statements for the financial year ended 31 March 2015)

CENSOF HOLDINGS BERHAD (Company No.: 828269-A)
(Incorporated in Malaysia)
Interim financial Statement
Condensed Consolidated Statement of Cash Flows
For the Quarter Ended 30 June 2015



	Current Year to-date 30 June 2015 RM '000 (Unaudited)	Preceding Corresponding Year to-date 31 March 2015 RM '000 (Audited)
CASH FLOWS FROM OPERATING ACTIVITIES		
Profit before taxation	7,386	32,797
Adjustments for:-		
Amortisation of intangible assets	1,605	6,120
Depreciation of plant and equipment	3,276	9,803
Impairment loss on trade and other receivables	-	708
Finance cost	1,345	6,672
Plant and equipment written off	-	291
Gain on disposal of plant and equipment	-	(537)
Writeback of impairment loss on trade receivables	-	(547)
Interest income	(745)	(1,998)
	<u>12,867</u>	<u>53,309</u>
Working capital:-		
Decrease in inventories	-	62
Decrease/(Increase) in amount owing by contract customers	(1,180)	(3,632)
Decrease/(Increase) in trade and other receivables	(3,622)	(7,108)
Increase/(Decrease) in trade and other payables	(434)	1,385
(Decrease)/Increase in deferred income	(64)	(4,743)
Increase/(Decrease) in amount owing to related party	3,863	(5,724)
CASH FROM OPERATIONS	<u>11,430</u>	<u>33,549</u>
Income tax (paid) / refunded	(1,316)	(8,126)
Interest received	745	1,998
Finance cost	(1,345)	(6,672)
NET CASH FROM OPERATIONS	<u>9,514</u>	<u>20,749</u>
CASH FLOWS FOR INVESTING ACTIVITIES		
Acquisition of subsidiary, net cash & cash equivalent	(20)	(1,529)
Purchase of plant and equipment	(15,942)	(7,941)
Divestment of subsidiary, net cash & cash equivalent	-	-
Proceed from disposal of asset	-	679
Proceed from disposal of equity interest in subsidiary	-	12,500
Intangible assets paid	(468)	(3,758)
NET CASH FOR INVESTING ACTIVITIES	<u>(16,430)</u>	<u>(49)</u>
CASH FLOWS FOR FINANCING ACTIVITIES		
Dividends paid	-	-
Dividends paid to non-controlling interests	-	(1,662)
Drawdown of term loans / Hire purchase	1,618	6,503
Placement of pledged deposits and restricted cash	(1,387)	-
Placement of unpledged deposits	-	(2,429)
Proceed from issuance of:		
- private placement	4,000	10,375
- conversion of RCN	-	21,250
- warrant exercise	-	4
Proceed from issuance of new share to non-controlling interests	(1,000)	220
Repayment of hire purchase obligations	(39)	(184)
Repayment of term loan	(4,983)	(49,144)
Share issuance expenses paid	-	(1,534)
NET CASH FOR FINANCING ACTIVITIES	<u>(1,791)</u>	<u>(16,601)</u>
NET DECREASE IN CASH AND CASH EQUIVALENT	<u>(8,707)</u>	<u>4,099</u>

CENSOF HOLDINGS BERHAD (Company No.: 828269-A)
(Incorporated in Malaysia)
Interim financial Statement
Condensed Consolidated Statement of Cash Flows
For the Quarter Ended 30 June 2015 - Cont'd



	Current Year to-date 30 June 2015 RM '000 (Unaudited)	Preceding Corresponding Year to-date 31 March 2015 RM '000 (Audited)
FOREIGN EXCHANGE DIFFERENCES	(12)	154
CASH AND CASH EQUIVALENTS AT BEGINNING OF THE FINANCIAL PERIOD	66,929	62,676
CASH AND CASH EQUIVALENTS AT END OF FINANCIAL PERIOD	<u>58,210</u>	<u>66,929</u>
CASH AND CASH EQUIVALENTS COMPRISE:		
Fixed deposits with licensed bank		
- restricted	4,820	5,215
- unrestricted	41,988	59,583
	<u>46,808</u>	<u>64,798</u>
Cash and bank balances		
- restricted	5,832	4,050
- unrestricted	20,385	12,101
	<u>26,217</u>	<u>16,151</u>
Bank overdraft	<u>(4,163)</u>	<u>(4,755)</u>
	68,862	76,194
Less: Cash and cash equivalent pledged as security	<u>(10,652)</u>	<u>(9,265)</u>
	<u>58,210</u>	<u>66,929</u>

(The Condensed Consolidated Statement of Cashflow should be read in conjunction with the Audited Financial Statements for the year ended 31 March 2015)

CENSO HOLDINGS BERHAD (Company No.: 828269-A)

(Incorporated in Malaysia)

Interim Financial Statement

**Unaudited Condensed Consolidated Statement of Changes in Equity
For the Quarter Ended 30 June 2015**



(Unaudited)	Share capital RM '000	Share Premium RM '000	Retained Earnings RM '000	Forex Transl. Reserve RM '000	Redeemable Convertible Notes-equity RM '000	Merger Deficit RM '000	Non Controlling Interest RM '000	Total RM '000
AT 1 APRIL 2015	47,666	45,383	52,231	(320)	-	(12,300)	81,536	214,196
Total comprehensive income	-	-	838	-	-	-	4,572	5,410
Other comprehensive expenses								
- Foreign currency translation differences	-	-	-	(12)	-	-	-	(12)
Contributions by and distributions to Owners of the Company:								
- Acquisition of subsidiaries	-	-	-	-	-	-	(20)	(20)
- Private Placement of shares	1,000	3,000	-	-	-	-	-	4,000
Dividend paid by subsidiaries	-	-	-	-	-	-	(1,000)	(1,000)
AS AT 30 JUNE 2015	48,666	48,383	53,069	(332)	-	(12,300)	85,088	222,574

(Audited)	Share capital RM '000	Share Premium RM '000	Retained Earnings RM '000	Forex Transl. Reserve RM '000	Redeemable Convertible Notes-equity RM '000	Merger Deficit RM '000	Non Controlling Interest RM '000	Total RM '000
AT 1 APRIL 2014	39,960	22,545	38,781	(311)	72	(12,300)	62,403	151,150
Total Comprehensive income	-	-	7,678	(9)	-	-	13,964	21,633
Contributions by and Distributions to Owners of the Company:								
- Acquisition of subsidiaries	-	-	-	-	-	-	(117)	(117)
- Changes in ownership interests in subsidiary	-	-	5,772	-	-	-	6,728	12,500
- Conversion of RCN (Equity component)	-	-	-	-	(72)	-	-	(72)
- Issue of Share Capital of a subsidiary Company to Non-Controlling interest	-	-	-	-	-	-	220	220
- Conversion of RCN	5,205	16,495	-	-	-	-	-	21,700
- Conversion of Warrant	1	3	-	-	-	-	-	4
- Private Placement of shares	2,500	7,874	-	-	-	-	-	10,374
- Expenses on issuance of Private Placement	-	(1,534)	-	-	-	-	-	(1,534)
Dividend paid by subsidiaries	-	-	-	-	-	-	(1,662)	(1,662)
AS AT 31 MARCH 2015	47,666	45,383	52,231	(320)	-	(12,300)	81,536	214,196

(The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Audited Financial Statements for the financial year ended 31 March 2015)